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Luke Burgess gold expert list 15 reasons you should buy gold.

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[Other companies in IMS have ambitious targets \(3\)](#) 05-May-09 15:56

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Posted by:  Guest on ( 05-May-09 15:56 )

Price : BSE: Rs 322.65 ( 5.00 % ), NSE: Rs. 241.60 ( 41.70 % )

Just came across this in business standard. Talks about asset based management.

Choice Solutions Limited, a Hyderabad-based end-to-end IT solutions provider, expects to clock anywhere between million (about Rs 15 crore) and million (Rs 25 crore) from its managed services provider (MSP) business in the next two to three years.

•Today, infrastructure has become a bottleneck for sustained growth, and managing it has become very important. Most Indian companies are currently in a •retired hurt mode• and are in need of managed services to optimise certain infrastructure. Managed services is the next big wave and we want to ride on it,• KV Jagannath, managing director of Choice Solutions, told Business Standard.

Adopting a •push-and-pull strategy• for the Indian market where adoption of the MSP model is slowly catching on, Jagannath said, the company would focus on the Indian market to capitalise on the early-mover advantage. •We expect 70 per cent of our MSP business, which was Rs 1.25 crore last year, to come from the domestic market and the rest from overseas,• Jagannath said.

According to industry studies, in-house IT departments spend approximately 80 per cent of their time and budgets on keeping their operations up and running. Yet, up to 40 per cent of today's outages results from human errors and the in-house staff spend 25-50 per cent of their time identifying and resolving problems. Various studies estimate the Indian managed services market to touch billion by 2011, from the present billion.

The 18-year-old company is looking at signing up Tier-II clients in India, typically sub-Rs 500-crore companies, to offer managed services. The company has already won 10 customers in the country during the fourth quarter of FY09 and is looking at adding 20 clients every quarter.

•Our aim is to deliver managed services to 100,000 devices in the first half of this fiscal, and 300,000 in the next three years,• Jagannath said.

Choice Solutions reported revenues of Rs 85 crore in the last financial year. It expects a growth of 30 per cent in the current fiscal on the back of its increased focus on the MSP business in the domestic market.

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  Posted by:  Guest on (06-May-09 08:43 )

Price : BSE: Rs 322.65 ( 5.00 % ), NSE: Rs. 241.60 ( 41.70 % )

The only thing is that it is a Hyderabad based company and runs the risk of .....you know what. Nothing against the beautiful city but companies from there in the past have hurt investors. So it is worth ignoring such companies. May be one in thousand from there will do well but why run around those when you have many in other parts of the country.

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  Posted by:  Guest on (06-May-09 16:17 )

Price : BSE: Rs 338.75 ( 4.99 % ), NSE: Rs. 241.60 ( 41.70 % )

it was not brought up here to show that we should look at other companies. It was brought to show that people are getting into IMS space which shows better prospects to established companies like Glodyne and Allied Digital. Further also to show about asset based billing (100000 devices et all) rather than people based. This asset based billing came into one of Mr Sarnaik's conversations sometime in the recent past

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